



Treasurer's Report

June 17, 2014

1. Cheque Register: January 1, 2014 to March 31, 2014

Attached is the Cheque Register to March 31, 2014.

Should the Board wish to accept the disbursements for the period the following motion would be appropriated:

“MOVED that the January 1 to March 31, 2014 disbursements as outlined on the CDCF Cheque Register in the amount of \$ 9,797.21, \$7,376.30 and 10,638.53 respectively, be approved.”

2. Financial Statements

Attached find;

- Fund Statement of Financial Activities to March 31, 2014 ;
- Statement of Financial Position to March 31, 2014;
- Budget to Actual to March 31,2014

After reviewing the Board should formally accept the statements as presented:

“MOVED that the Statement of Financial Activities and the Statement of Financial Position at March 31, 2014 be approved.”

3. EK Credit Union

On May 16, 2014, Wayne and I met with Tomoe Surtees, Senior Account Officer, Commercial Services to discuss the interest rate provided by the EKCC on the CDCF's accounts. Attached is the email response and letter from EKCC to our request to have the interest rate remain the same as the previous rate enjoyed. Unfortunately, there is no alternative rate from the standard 1.55% however, I did request that the contract term be set to March 31, 2015 at which time the Board can review the treasury services offered by the EKCC.

The only other recourse at this time would to meet with the EKCC Board of Directors to discuss the Foundation services and the EKCC involvement.

B.Bull