



**Cranbrook & District  
Community Foundation**

## ***Treasurer's Report***

***March 7, 2014***

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### **1. "Growing Our Potential" Grant**

Attached is a spreadsheet for the "Growing Our Potential" grant from the anonymous donor for the Board's review and discussion. At December 31, 2013, CDCF has received a total of \$55,000 from the funder however, I am unsure of the exact approved amount.

The grant covers a period of 22 months with a required contribution of \$36,000 from the Foundation. Concerns have been raised regarding the ability of the Foundation in meeting this requirement, the remaining time period of the grant on a 'go-forward' basis for the Fund Developer position and the final reporting component.

**B.Bull**