



**Cranbrook & District
Community Foundation**

Treasurer's Report

January 14, 2014

1. Cheque Register: January 1, 2013 to September 30, 2013

As standard practice the Board should review and approve the disbursements made by the organization on a quarterly basis. Attached find the January 1 to September 30, 2013 cheque register. Should the Board wish to accept the disbursements for the period the following motion would be appropriated:

"MOVED that the January 1 to September 30, 2013 disbursements as outlined on the CDCF Cheque Register in the amount of \$119,694.86 be approved."

2. Financial Statements

Additionally the Board should be reviewing and accepting the financial statements by quarter. Attached find;

- Statement of Financial Activities to September 30, 2013;
- Statement of Financial Position to September 30, 2013 with a comparison against the same period last year.

The Statement of Financial Activities includes budget figures from the Excel spreadsheet previously brought before the Board. However, the 2013 budget amounts are unapproved and should be used only as a basic comparison.

The Board should also accept both the Statement of Financial Activities and Statement of Financial Position at September 30, 2013.

3. Senior's Fund

I have reviewed the Endowment files with respect to the General Endowment Fund and have provided a spreadsheet outlining the amounts and dates of the contributions. Two contributions were made to the General Fund in the name of the Green Home/Senior's Fund by the Foundation on December 14, 2004 and February 11, 2005. There is no other available documentation as to the intention or leverages applied to these amounts and the spreadsheet represents the basic allocations provided. Both of the amounts were subsequently matched by the Vancouver Foundation.

Should the Board wish to transfer the two original Senior's Fund contributions to a separate fund, I would recommend that the original value including all market gains and losses be accrued, as well. The following motion would be required:

"MOVED that the Cranbrook and District Community Foundation Board hereby requests that the Vancouver Foundation transfer \$50,000 including all market gains and losses accrued from the Cranbrook and District Community Foundation General Endowment Fund to a newly established Cranbrook and District Community Foundation Senior's Fund as of March 31, 2014."

B.Bull